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An *endowment* is a permanent gift that is an investment in the future of Radford University and our students. A portion of the annual earnings of the endowment are used to fund the scholarship. On average, you can estimate 4% of the endowment is generated annually and will fund your scholarship. Actual payout distributions are reviewed annually and will be determined based on the Radford University Foundation's spending policies. You may fund your endowment with a single gift or multiple gifts spread over time. Once the endowment reaches \$25,000, it will be eligible for awarding in accordance with the spending policy set by the Radford University Foundation. Should you prefer to have your scholarship awarded before this time, you may make an annual gift to fund the award.

For information regarding spending policies, please visit the Foundation's website <https://www.radford.edu/content/foundation/home/scholarships/policies.html>.

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An *annual scholarship* is a current-use gift that allows your donation to be used in its entirety. The fund is viable only as long as you continue to make annual contributions. This option gives you flexibility to assist a student on an annual basis. To maximize the impact, we hope you will


