



Policy Title: Procurement and Contracts Policy	Effective Date: 7/1/2009
Policy Number: FA-PO-1201	Date of Last Review: 1/26/2022
Oversight Department: Procurement & Contracts	Next Review Date: 2/1/2025

## 1. PURPOSE

The *Procurement and Contracts Policy* for Radford University (University) defines the



## **9. AUTHORITY AND INTERPRETATION**

Procurement and contracting is managed under delegated operational authority granted to the University by the Virginia General Assembly, as set forth in the Restructured Higher Education Financial and Administrative Operations Act, § 23.1-1000 et seq. of the Code of Virginia, and Chapters 824 and 829, Acts of Assembly, 2008. The Board of Visitors (Board) approved the University to operate under this delegated authority in Board resolutions dated April 23, 2009, and May 4, 2012. Accordingly, the authority to interpret this policy rests with the President of the University and is generally delegated to the Vice President for Finance and Administration & Chief Financial Officer.

## **10. APPROVAL AND REVISIONS**

This revised and reformatted *Procurement and Contracts Policy* replaces the previous version of the Radford University Purchasing Manual, dated July 2000. The policy is reviewed at least every two years or sooner if required by newly enacted legislation. The Policy and Procedure were approved by Cabinet and signed by the President on May 10, 2012.

Effective October 13, 2016, the *Procurement and Contracts Policy* and related procedure were reviewed by the oversight department and the Office of Policy Compliance. Minor editorial changes were made, but no substantive changes were made that would affect the content or intent of the policy.

Effective January 3, 2019, the *Procurement and Contracts Policy* was reviewed by the oversight department and the Office of Policy and Tax Compliance. The policy was modified to conform to the most recent University policy template with only minor revisions that did not require approval of the President's Cabinet.

Effective January 26, 2022, the *Procurement and Contracts Policy* was reviewed by the oversight department and the Office of Policy and Tax Compliance. No revisions were necessary.

**For questions or guidance on a specific policy, contact the Oversight Department referenced in the policy.**